

Insurer financial strength rating conclusion
(rating report)
№EKTAS-РФН-01-ПР

№	Date	Rating
1	26.02.2021	ua _{ins} AAA

According to the Insurer financial strength rating scale developed by NRA Rurik under the National Scale of Rating approved by the resolution of the Cabinet of Ministers of Ukraine №665 dated 26 April, 2007, an insurance company with a ua_{ins}AAA rating is characterized with the highest capacity to meet policyholder and contract obligations compared to other insurance companies.

On February 26, 2021, the National Rating Agency Rurik assigned the ua_{ins}AAA insurer financial strength rating of SLC "Insurance company "EKTA".

The insurer financial strength rating can be changed, suspended, or withdrawn in case new significant information appears, in case of lack of necessary information to update the rating or for other reasons, which the agency will consider sufficient for taking such actions.

The insurer financial strength rating is not an absolute measure of risk, but an opinion of the rating agency concerning the financial strength of the object of rating compared to other objects.

The insurer financial strength rating is assigned and updated based on the specially developed methods considering requirements of the legislation of Ukraine and international standards. By no means is the assigned rating a recommendation concerning any forms of investing.

Rurik NRA does not conduct audit or other inspections of information and can, if necessary, rely on unaudited financial information provided by the customer. The rating grade depends on the quality, homogeneity, and fullness of information at the disposal of the agency.

To assign the rating, Rurik NRA used the internal information and financial statements for 2019 – 2020 inclusive provided by the Company as well as public information and its own databases.

While assigning the rating the most considerable factors affecting the grade of the rating were generalized. The most substantial positive factors include sufficient efficiency ratios and solvency indices of the Company. The most substantial negative factors include the low level of diversification of the Company's insurance portfolio by lines of business.

Therefore, having performed complex rating analysis of SLC "Insurance company "EKTA", considering all sufficient factors affecting the rating grade,

guided by the principles of objectivity, independence and open-mindedness,

the authorized National rating agency "Rurik" assigned the ua_{ins}AAA insurer financial strength rating of SLC "Insurance company "EKTA".